IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

UNITED STATES COURTS SOUTHERN DISTRICT OF TEXAS ENTERED

OCT 06 2005

NEM B.V.,	§	MICHAEL N. MILBY, CLERK OF COURT
Plaintiff,	§	
	§	
VS.	§	C.A. NO. H-01-1196
	§	(ADMIRALTY)
M/V LEDATOR (TUXPAN REEF), her	§	
engines, tackle, apparel, etc., in rem, and	§	
SCHIFFAHRTS GmbH & CO.,	§	
GREAT DANE PROJECT, INC.,	Š	
MARSHALL ISLDS, BBC CHARTERING	§	
& LOGISTIC GmbH & CO. KG, HER	§	
OWNERS, OPERATORS, CHARTERERS	§	
AND/OR MANAGER, in personam,	§	
Defendants.	§	

ORDER OF DISMISSAL

The parties having announced to the Court that all claims at issue herein asserted by Nem B.V. against Great Dane Projects, Inc., Delta Star Shipping, BBC Chartering & Logistic GmbH & Co, KG and the M/V LEDATOR have been compromised and settled. The consideration for such compromise having been paid in full, and counsel for Plaintiff having moved the Court for an Order dismissing the cause with prejudice, and the Court being of the opinion that such Motion should be granted, it is therefore,

ORDERED, ADJUDGED, and DECREED that the Plaintiff's Complaint herein be, and the same is hereby, dismissed with prejudice, this Order of Dismissal shall have no effect on any claim or action among the Defendants hereto, it is further

ORDERED that all costs shall remain for the account of the party for whom they were incurred.

DONE at Houston, Texas 2 day of 2005.

APPROVED AND ENTRY REQUESTED:

William A. Durham

Eastham, Watson, Dale & Forney, L.L.P.

Attorney in Charge for Defendant

Delta Star Shipping

Jason P. Waguespack *
Gallowey Ich

Galloway, Johnson, Tompkins, Burr & Smith Attorney in Charge for Defendant

Great Dane Projects, Inc.

William H. Seele, Esq.

Julian & Seele, P.C.

Attorney in Charge for Defendant

BBC Chartering & Logistic GmbH & Co, KG

John E. Cone, Jr., Esq.

Attorney in Charge for Plaintiff, Nem B.V.

* by Permission